



**IOI GROUP**

**IOI CORPORATION BERHAD** (9027-W)  
(Incorporated in Malaysia)

**Interim Report  
For The Financial Period Ended  
30 September 2017**

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Condensed Consolidated Statement of Profit or Loss**

	INDIVIDUAL QUARTER (Q1)			CUMULATIVE QUARTER (3 Mths)		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	Changes	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	Changes
	30/09/2017 RM Million	30/09/2016 RM Million	(%)	30/09/2017 RM Million	30/09/2016 RM Million	(%)
<b>CONTINUING OPERATIONS</b>						
Revenue	<b>2,206.1</b>	2,330.4	-5%	<b>2,206.1</b>	2,330.4	-5%
<b>Operating profit</b>	<b>386.7</b>	328.6	18%	<b>386.7</b>	328.6	18%
Share of results of associates	<b>32.2</b>	17.3	86%	<b>32.2</b>	17.3	86%
Share of results of joint ventures	<b>(0.9)</b>	(1.1)	18%	<b>(0.9)</b>	(1.1)	18%
<b>Profit before interest and taxation</b>	<b>418.0</b>	344.8	21%	<b>418.0</b>	344.8	21%
Interest income	<b>17.6</b>	18.8	-6%	<b>17.6</b>	18.8	-6%
Finance costs	<b>(54.1)</b>	(55.6)	-3%	<b>(54.1)</b>	(55.6)	-3%
Net foreign currency translation gain/(loss) on foreign currency denominated borrowings	<b>68.6</b>	(172.0)	nm	<b>68.6</b>	(172.0)	nm
<b>Profit before taxation</b>	<b>450.1</b>	136.0	231%	<b>450.1</b>	136.0	231%
Taxation	<b>(106.4)</b>	(76.6)	39%	<b>(106.4)</b>	(76.6)	39%
<b>Profit from continuing operations</b>	<b>343.7</b>	59.4	479%	<b>343.7</b>	59.4	479%
<b>DISCONTINUED OPERATIONS #</b>						
Profit from discontinued operations	<b>19.1</b>	52.6	-64%	<b>19.1</b>	52.6	-64%
<b>Profit for the period</b>	<b>362.8</b>	112.0	224%	<b>362.8</b>	112.0	224%
<b>Attributable to owners of the parent:</b>						
From continuing operations	<b>340.9</b>	52.2	553%	<b>340.9</b>	52.2	553%
From discontinued operations	<b>19.1</b>	52.6	-64%	<b>19.1</b>	52.6	-64%
	<b>360.0</b>	104.8	244%	<b>360.0</b>	104.8	244%
<b>Attributable to non-controlling interests</b>						
	<b>2.8</b>	7.2	-61%	<b>2.8</b>	7.2	-61%
	<b>362.8</b>	112.0	224%	<b>362.8</b>	112.0	224%

\*nm = not meaningful

#: Pursuant to the corporate proposal as disclosed in Note 7 of this interim report, the disposal group held for sale is presented as discontinued operations in line with the requirements of MFRS 5 *Non-current Assets Held for Sale and Discontinued Operations*.

(The condensed consolidated statement of profit or loss should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Condensed Consolidated Statement of Profit or Loss (Continued)**

	INDIVIDUAL QUARTER (Q1)			CUMULATIVE QUARTER (3 Mths)		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	Changes	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	Changes
	30/09/2017 RM Million	30/09/2016 RM Million	(%)	30/09/2017 RM Million	30/09/2016 RM Million	(%)
<b>Earnings per share for profit attributable to owners of the parent (sen)</b>						
<b>Basic earnings per share</b>						
From continuing operations	5.43	0.83	554%	5.43	0.83	554%
From discontinued operations	0.30	0.84	-64%	0.30	0.84	-64%
Total	<u>5.73</u>	<u>1.67</u>	243%	<u>5.73</u>	<u>1.67</u>	243%
<b>Diluted earnings per share</b>						
From continuing operations	5.43	0.83	554%	5.43	0.83	554%
From discontinued operations	0.30	0.84	-64%	0.30	0.84	-64%
Total	<u>5.73</u>	<u>1.67</u>	243%	<u>5.73</u>	<u>1.67</u>	243%

(The condensed consolidated statement of profit or loss should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Condensed Consolidated Statement of Other Comprehensive Income**

	INDIVIDUAL QUARTER (Q1)			CUMULATIVE QUARTER (3 Mths)		
	CURRENT	PRECEDING YEAR	Changes	CURRENT	PRECEDING YEAR	Changes
	YEAR	CORRESPONDING		YEAR TO	CORRESPONDING	
QUARTER	QUARTER	QUARTER	DATE	PERIOD		
	30/09/2017	30/09/2016	(%)	30/09/2017	30/09/2016	(%)
	RM Million	RM Million		RM Million	RM Million	
<b>Profit for the period</b>	<b>362.8</b>	<b>112.0</b>	<b>224%</b>	<b>362.8</b>	<b>112.0</b>	<b>224%</b>
<b>Other comprehensive (loss)/income that will not be reclassified subsequently to profit or loss</b>						
Share of other comprehensive loss of associates	(0.5)	-	nm	(0.5)	-	nm
Actuarial gain on defined benefit obligation	0.7	-	nm	0.7	-	nm
	<b>0.2</b>	<b>-</b>	<b>nm</b>	<b>0.2</b>	<b>-</b>	<b>nm</b>
<b>Other comprehensive (loss)/income that will be reclassified subsequently to profit or loss when specific conditions are met</b>						
Exchange differences on translation of foreign operations	(68.2)	72.7	nm	(68.2)	72.7	nm
Share of other comprehensive (loss)/income of associates	(1.3)	4.5	nm	(1.3)	4.5	nm
Hedge of net investments in foreign operations	(6.0)	(1.9)	-216%	(6.0)	(1.9)	-216%
<b>Other comprehensive (loss)/income for the period</b>	<b>(75.5)</b>	<b>75.3</b>	<b>nm</b>	<b>(75.5)</b>	<b>75.3</b>	<b>nm</b>
<b>Total comprehensive income for the period, net of tax</b>	<b>287.5</b>	<b>187.3</b>	<b>53%</b>	<b>287.5</b>	<b>187.3</b>	<b>53%</b>
<b>Total comprehensive income attributable to:</b>						
Owners of the parent	279.2	182.1	53%	279.2	182.1	53%
Non-controlling interests	8.3	5.2	60%	8.3	5.2	60%
	<b>287.5</b>	<b>187.3</b>	<b>53%</b>	<b>287.5</b>	<b>187.3</b>	<b>53%</b>

\*nm = not meaningful

(The condensed consolidated statement of other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Condensed Consolidated Statement of Financial Position**

	<b>AS AT END OF CURRENT QUARTER 30/09/2017 RM Million</b>	<b>AS AT PRECEDING FINANCIAL YEAR END 30/06/2017 RM Million</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8,500.4	10,086.9
Intangible assets	398.0	522.1
Investments in associates	1,072.6	1,121.1
Derivative assets	137.0	140.6
Deferred tax assets	18.7	52.0
Other non-current assets	52.3	67.0
	<u>10,179.0</u>	<u>11,989.7</u>
<b>Current assets</b>		
Inventories	1,028.2	2,707.7
Receivables	947.5	1,560.6
Derivative assets	44.0	56.4
Other investments	102.3	103.6
Other current assets	90.7	84.6
Short term funds	828.8	680.4
Deposits with financial institutions	213.2	156.6
Cash and bank balances	349.3	685.1
	<u>3,604.0</u>	<u>6,035.0</u>
Assets of disposal group held for sale	4,219.6	-
<b>TOTAL ASSETS</b>	<u><b>18,002.6</b></u>	<u><b>18,024.7</b></u>

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Condensed Consolidated Statement of Financial Position (Continued)**

	<b>AS AT END OF CURRENT QUARTER 30/09/2017 RM Million</b>	<b>AS AT PRECEDING FINANCIAL YEAR END 30/06/2017 RM Million</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	783.8	783.8
Other reserves	(43.1)	38.4
Retained earnings	<u>6,681.7</u>	<u>6,635.2</u>
	<u>7,422.4</u>	<u>7,457.4</u>
<b>Non-controlling interests</b>	<u>269.6</u>	<u>261.3</u>
<b>Total equity</b>	<u>7,692.0</u>	<u>7,718.7</u>
<b>Non-current liabilities</b>		
Borrowings	5,191.5	5,267.7
Derivative liabilities	54.3	23.2
Deferred tax liabilities	1,153.6	1,309.9
Other long term liabilities	<u>56.3</u>	<u>65.6</u>
	<u>6,455.7</u>	<u>6,666.4</u>
<b>Current liabilities</b>		
Payables	<u>627.8</u>	<u>1,388.8</u>
Derivative liabilities	<u>55.4</u>	<u>91.8</u>
Short term borrowings	<u>1,613.7</u>	<u>2,076.1</u>
Other current liabilities	<u>83.8</u>	<u>82.9</u>
	<u>2,380.7</u>	<u>3,639.6</u>
Liabilities of disposal group held for sale	<u>1,474.2</u>	<u>-</u>
<b>Total liabilities</b>	<u>10,310.6</u>	<u>10,306.0</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>18,002.6</u>	<u>18,024.7</u>
<b>Net assets per share attributable to owners of the parent (RM)</b>	<b>1.18</b>	<b>1.19</b>

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Condensed Consolidated Statement of Cash Flows**

	<b>3 Months Ended 30/09/2017 RM Million</b>	<b>3 Months Ended 30/09/2016 RM Million</b>
<b>Operating Activities</b>		
Profit before taxation		
From continuing operations	450.1	136.0
From discontinued operations	26.3	64.0
	<u>476.4</u>	<u>200.0</u>
Adjustments for:		
Depreciation and amortisation	121.9	119.1
Other non-cash items	(65.9)	182.4
Operating profit before working capital changes	<u>532.4</u>	<u>501.5</u>
Decrease/(increase) in inventories	143.6	(117.6)
Increase in receivables and other assets	(69.7)	(134.8)
(Decrease)/increase in payables and other liabilities	(20.9)	120.3
Cash generated from operations	<u>585.4</u>	<u>369.4</u>
Other payments	(0.2)	(0.2)
Taxes paid	(101.2)	(83.5)
<b>Net cash inflow from operating activities</b>	<u><b>484.0</b></u>	<u><b>285.7</b></u>
<b>Investing Activities</b>		
Dividends received	13.5	0.4
Interest received	9.4	12.3
Proceeds from disposal of property, plant and equipment	4.5	2.1
Additions to prepaid lease payments	(0.6)	(0.3)
Acquisition of additional interest in an associate	(1.5)	-
Additions to property, plant and equipment	(100.5)	(96.4)
Proceeds from disposal of assets held for sale	-	25.0
<b>Net cash outflow from investing activities</b>	<u><b>(75.2)</b></u>	<u><b>(56.9)</b></u>
<b>Financing Activities</b>		
Net drawdown/(repayment) of other borrowings	26.4	(86.7)
Payment of finance costs	(28.9)	(39.9)
Payment of dividends	(314.2)	(283.0)
Drawdown of long term borrowings	-	124.4
Proceeds from issuance of shares to non-controlling interest	-	0.3
Repayment to non-controlling interest, which is also an associate of the Group	-	(81.4)
<b>Net cash outflow from financing activities</b>	<u><b>(316.7)</b></u>	<u><b>(366.3)</b></u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>92.1</b>	<b>(137.5)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>1,522.1</b>	<b>1,938.2</b>
<b>Effect of exchange rate changes</b>	<b>0.1</b>	<b>4.6</b>
	<u><b>1,614.3</b></u>	<u><b>1,805.3</b></u>
<b>Cash and cash equivalents transferred to disposal group held for sale</b>	<b>(223.0)</b>	<b>-</b>
<b>Cash and cash equivalents at end of period</b>	<u><b>1,391.3</b></u>	<u><b>1,805.3</b></u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial report.)



IOI GROUP

**IOI CORPORATION BERHAD** (9027-W)

(Incorporated in Malaysia)

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Condensed Consolidated Statement of Changes In Equity**

(RM Million)	Non-distributable					Distributable		Non-controlling interests	Total equity
	Share capital	Capital reserve	Other reserve	Hedging reserve	Foreign currency translation reserve	Retained earnings	Total attributable to owners of the parent		
As at 1 July 2017	783.8	26.8	(7.9)	(5.6)	25.1	6,635.2	7,457.4	261.3	7,718.7
Total comprehensive (loss)/income	-	-	(0.5)	(6.0)	(75.0)	360.7	279.2	8.3	287.5
<b>Transactions with owners</b>									
Dividends paid in respect of previous financial year	-	-	-	-	-	(314.2)	(314.2)	-	(314.2)
As at 30 September 2017	783.8	26.8	(8.4)	(11.6)	(49.9)	6,681.7	7,422.4	269.6	7,692.0

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial report.)





IOI GROUP

**IOI CORPORATION BERHAD** (9027-W)

(Incorporated in Malaysia)

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Condensed Consolidated Statement of Changes In Equity (Continued)**

(RM Million)	Non-distributable							Distributable		Non-controlling interests	Total equity
	Share capital	Share premium	Capital reserve	Other reserve	Hedging reserve	Foreign currency translation reserve	Treasury shares	Retained earnings	Total attributable to owners of the parent		
<b>As at 1 July 2016</b>	646.2	73.3	72.0	(1.7)	(0.7)	(82.5)	(763.4)	7,194.9	7,138.1	278.9	7,417.0
<b>Total comprehensive income/(loss)</b>	-	-	-	4.5	(1.9)	74.7	-	104.8	182.1	5.2	187.3
<b>Transactions with owners</b>											
Dividends paid in respect of previous financial year	-	-	-	-	-	-	-	(283.0)	(283.0)	-	(283.0)
Capital contribution by non-controlling interest	-	-	-	-	-	-	-	-	-	0.3	0.3
<b>As at 30 September 2016</b>	646.2	73.3	72.0	2.8	(2.6)	(7.8)	(763.4)	7,016.7	7,037.2	284.4	7,321.6

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**a) Accounting Policies**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 *Interim Financial Reporting*, IAS 34 *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2017.

The explanatory notes attached to this interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2017.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended June 2017 except for the adoption of the following new/revised MFRSs and amendments to MFRSs:

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 12 <i>Annual Improvements to MFRS Standards 2014 - 2016 Cycle</i>	1 January 2017
Amendments to MFRS 107 <i>Disclosure Initiative</i>	1 January 2017
Amendments to MFRS 112 <i>Recognition of Deferred Tax Assets for Unrealised Losses</i>	1 January 2017

The adoption of the above amendments to MFRSs do not have any significant financial impact on the results and the financial position of the Group for the current quarter.

**b) Seasonal or Cyclical Factors**

There were no significant seasonal or cyclical factors that affect the business of the Group for the quarter under review.

**c) Unusual Items**

There are no unusual items affecting assets, liabilities, equity, net income, and cash flows for the period under review.

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**d) Material Changes in Estimates of Amounts Reported**

There are no changes in estimates of amounts reported in prior interim periods or financial years that have a material effect in the current financial period.

**e) Details of Changes in Debt and Equity Securities**

There are no material changes in debt and equity for the current financial period.

**f) Dividends Paid**

	CURRENT YEAR TO DATE RM Million	PRECEDING YEAR CORRESPONDING PERIOD RM Million
Second interim single tier dividend in respect of financial year ended 30 June 2017		
- 5.0 sen per ordinary share	314.2	-
Second interim single tier dividend in respect of financial year ended 30 June 2016		
- 4.5 sen per ordinary share	-	283.0
	314.2	283.0



**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**g) Segment Revenue & Results**

(RM Million)	Plantation	Resource-based Manufacturing	Other Operations	Elimination	Total Continuing operations	Discontinued Operations	Elimination	Total
<b>3 Months Ended 30/09/17</b>								
<b>REVENUE</b>								
External Sales	63.5	1,799.1	3.0	-	1,865.6	1,907.0	-	3,772.6
Inter-segment sales	526.2	-	-	(526.2)	-	-	-	-
Inter-operation sales*	-	340.5	-	-	340.5	84.7	(425.2)	-
Total Revenue	<b>589.7</b>	<b>2,139.6</b>	<b>3.0</b>	<b>(526.2)</b>	<b>2,206.1</b>	<b>1,991.7</b>	<b>(425.2)</b>	<b>3,772.6</b>
<b>RESULT</b>								
Operating profit	277.7	123.0	1.8	-	402.5	10.9	-	413.4
Share of results of associates	26.2	6.0	-	-	32.2	-	-	32.2
Share of results of joint ventures	-	(0.9)	-	-	(0.9)	-	-	(0.9)
Segment results before fair value adjustments	<b>303.9</b>	<b>128.1</b>	<b>1.8</b>	<b>-</b>	<b>433.8</b>	<b>10.9</b>	<b>-</b>	<b>444.7</b>
Fair value gain/(loss) on:								
Biological assets	1.0	-	-	-	1.0	-	-	1.0
Derivative financial instruments	0.7	(21.5)	-	-	(20.8)	24.8	-	4.0
Segment results	<b>305.6</b>	<b>106.6</b>	<b>1.8</b>	<b>-</b>	<b>414.0</b>	<b>35.7</b>	<b>-</b>	<b>449.7</b>

\*: Inter-operation sales between continuing operations and discontinued operations.



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**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**g) Segment Revenue & Results (Continued)**

(RM Million)	Plantation	Resource-based Manufacturing	Other Operations	Elimination	Total Continuing operations	Discontinued Operations	Elimination	Total
<b>3 Months Ended 30/09/16</b>								
<b>REVENUE</b>								
External Sales	37.1	1,801.6	3.1	-	1,841.8	1,449.5	-	3,291.3
Inter-segment sales	546.9	-	-	(546.9)	-	-	-	-
Inter-operation sales*	-	488.6	-	-	488.6	58.6	(547.2)	-
<b>Total Revenue</b>	<b>584.0</b>	<b>2,290.2</b>	<b>3.1</b>	<b>(546.9)</b>	<b>2,330.4</b>	<b>1,508.1</b>	<b>(547.2)</b>	<b>3,291.3</b>
<b>RESULT</b>								
Operating profit	298.8	36.9	1.3	-	337.0	81.7	-	418.7
Share of results of associates	12.1	5.2	-	-	17.3	-	-	17.3
Share of results of joint ventures	-	(1.1)	-	-	(1.1)	-	-	(1.1)
Segment results before fair value adjustments	310.9	41.0	1.3	-	353.2	81.7	-	434.9
Fair value gain/(loss) on								
Biological assets	35.4	-	-	-	35.4	-	-	35.4
Derivative financial instruments	0.3	(46.6)	-	-	(46.3)	(10.2)	-	(56.5)
<b>Segment results</b>	<b>346.6</b>	<b>(5.6)</b>	<b>1.3</b>	<b>-</b>	<b>342.3</b>	<b>71.5</b>	<b>-</b>	<b>413.8</b>

\*: Inter-operation sales between continuing operations and discontinued operations.



**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**g) Segment Revenue & Results (Continued)**

The reconciliations of the total reportable segment results are as follows:

	<b>3 Months Ended 30/09/2017</b>				<b>3 Months Ended 30/09/2016</b>			
	<b>Continuing operations RM Million</b>	<b>Discontinued operations RM Million</b>	<b>Adjustment* RM Million</b>	<b>Total RM Million</b>	<b>Continuing operations RM Million</b>	<b>Discontinued operations RM Million</b>	<b>Adjustment* RM Million</b>	<b>Total RM Million</b>
Total segment results	<b>414.0</b>	<b>35.7</b>	-	<b>449.7</b>	342.3	71.5	-	413.8
Unallocated corporate net income	<b>4.0</b>	-	-	<b>4.0</b>	2.5	-	-	2.5
Profit before interest and taxation	<b>418.0</b>	<b>35.7</b>	-	<b>453.7</b>	344.8	71.5	-	416.3
Finance costs	<b>(54.1)</b>	<b>(10.0)</b>	<b>7.7</b>	<b>(56.4)</b>	(55.6)	(7.7)	6.2	(57.1)
Interest income	<b>17.6</b>	<b>0.6</b>	<b>(7.7)</b>	<b>10.5</b>	18.8	0.2	(6.2)	12.8
Net foreign currency translation gain/(loss) on foreign currency denominated borrowings	<b>68.6</b>	-	-	<b>68.6</b>	(172.0)	-	-	(172.0)
Profit before taxation	<b>450.1</b>	<b>26.3</b>	-	<b>476.4</b>	136.0	64.0	-	200.0
Taxation	<b>(106.4)</b>	<b>(7.2)</b>	-	<b>(113.6)</b>	(76.6)	(11.4)	-	(88.0)
Profit for the period	<b>343.7</b>	<b>19.1</b>	-	<b>362.8</b>	59.4	52.6	-	112.0

\*: *Inter-operation transactions between continuing operations and discontinued operations.*

There were no material changes in segment assets and segment liabilities from the amount disclosed in the last audited annual financial statements.

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**h) Material Events Subsequent to the End of Financial Period**

There were no material events subsequent to 30 September 2017 that have not been reflected in the financial statements.

**i) Changes in the Composition of the Group**

There were no material changes in the composition of the Group during the financial period ended 30 September 2017, except for the classification of disposal group held for sale pursuant to Proposed Disposal as stated in Note 7 of this interim report.

**j) Contingent Liabilities**

There were no significant changes in contingent liabilities since the last annual reporting date.

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

- 1) **Detailed Analysis of the Performance of All Operating Segments of the Group**
  - a) **Q1 FY2018 vs. Q1 FY2017**

For Q1 FY2018, the Group reported a profit before taxation (“PBT”) of RM450.1 million as compared to RM136.0 million reported for Q1 FY2017. The higher PBT is due mainly to net foreign currency translation gain on foreign currency denominated borrowings and lower fair value loss on derivative financial instruments from the resource-based manufacturing segment, offset by lower fair value gain on biological assets. Excluding the net foreign currency translation gain of RM68.6 million (Q1 FY2017 – loss of RM172.0 million), fair value loss on derivative financial instruments from the resource-based manufacturing segment of RM21.5 million (Q1 FY2017 – loss of RM46.6 million), and fair value gain on biological assets of RM1.0 million (Q1 FY2017 – gain of RM35.4 million), the underlying PBT of RM402.0 million for Q1 FY2018 is 26% higher than the underlying PBT of RM319.2 million for Q1 FY2017. The higher underlying PBT is due mainly to higher contribution from the resource-based manufacturing segment.

**Plantation**

The plantation profit for Q1 FY2018 of RM305.6 million is 12% lower than the profit for Q1 FY2017 of RM346.6 million. The lower profit reported is due mainly to lower fair value gain on biological assets for Q1 FY2018 of RM1.0 million (Q1 FY2017 – gain of RM35.4 million). Excluding the fair value gain on biological assets, the underlying profit for plantation segment of RM304.6 million for Q1 FY2018 is marginally lower than the underlying profit of RM311.2 million for Q1 FY2017.

**Resource-based Manufacturing**

The resource-based manufacturing segment reported a profit of RM106.6 million for Q1 FY2018 as compared to a loss of RM5.6 million reported for Q1 FY2017. Excluding the fair value loss on derivative financial instruments, the underlying profit for resource-based manufacturing segment of RM128.1 million for Q1 FY2018 is 212% higher than the underlying profit of RM41.0 million for Q1 FY2017. This is mainly due to higher margins from the oleochemical and refining sub-segments as well as higher sales volume from the oleochemical sub-segment.

**Discontinued Operations**

For Q1 FY2018, the Group reported a profit from the discontinued operations of RM19.1 million as compared to RM52.6 million reported for Q1 FY2017. The discontinued operations for Q1 FY2018 comprise of the resource-based manufacturing businesses pending disposal as stated in Note 7 of this interim report, whereas for Q1 FY2017, the discontinued operations has also included an one-off gain of RM10.4 million on the disposal of a subsidiary’s assets. Apart from the one-off gain, the lower profit for Q1 FY2018 is due mainly to the lower margins achieved.



**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**2) Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter**

The Group reported a PBT of RM450.1 million for Q1 FY2018 as compared to PBT of RM400.2 million for Q4 FY2017. Excluding the net foreign currency translation gain of RM68.6 million (Q4 FY2017 – gain of RM112.0 million) and fair value loss on derivative financial instruments from the resource-based manufacturing segment of RM21.5 million (Q4 FY2017 – gain of RM5.3 million), the underlying PBT of RM403.0 million for Q1 FY2018 is 42% higher than the underlying PBT of RM282.9 million for Q4 FY2017, due mainly to higher contribution from all segments.

Details of the segmental results are as follows:

**Plantation**

The plantation profit increased by 14% to RM305.6 million for Q1 FY2018 as compared to RM267.1 million reported for Q4 FY2017, attributable mainly to higher FFB production. FFB production for Q1 FY2018 was 869,838MT as compared to 799,778MT for Q4 FY2017.

**Resource-based Manufacturing**

The resource-based manufacturing segment reported a profit of RM106.6 million for Q1 FY2018 as compared to RM49.3 million reported for Q4 FY2017. Excluding the fair value loss/gain on derivative financial instruments, the underlying profit for resource-based manufacturing segment of RM128.1 million for Q1 FY2018 is 191% higher than the underlying profit of RM44.0 million for Q4 FY2017. This is mainly due to higher margins from the oleochemical and refining sub-segments as well as higher sales volume from the refining sub-segment.



**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**2) Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter (Continued)**

The analysis of contribution by segment is as follows:

	CURRENT QUARTER				PRECEDING QUARTER				DIFFERENCE RM Million
	Continuing operations RM Million	Discontinued operations RM Million	Adjustment* RM'Million	Total RM'Million	Continuing operations RM Million	Discontinued operations RM Million	Adjustment* RM Million	Total RM Million	
Plantation before fair value adjustments	303.9	-	-	303.9	262.4	-	-	262.4	41.5
Fair value gain on biological assets	1.0	-	-	1.0	4.7	-	-	4.7	(3.7)
Fair value gain on derivative financial instruments	0.7	-	-	0.7	-	-	-	-	0.7
Plantation	305.6	-	-	305.6	267.1	-	-	267.1	38.5
Resource-based manufacturing before fair value (loss)/gain on derivative financial instruments	128.1	10.9	-	139.0	44.0	34.3	-	78.3	60.7
Fair value (loss)/gain on derivative financial instruments	(21.5)	24.8	-	3.3	5.3	(49.9)	-	(44.6)	47.9
Resource-based manufacturing	106.6	35.7	-	142.3	49.3	(15.6)	-	33.7	108.6
Other operations	1.8	-	-	1.8	2.4	-	-	2.4	(0.6)
Segment results	414.0	35.7	-	449.7	318.8	(15.6)	-	303.2	146.5
Unallocated corporate net income/(expenses)	4.0	-	-	4.0	(0.9)	-	-	(0.9)	4.9
Profit/(loss) before interest and taxation	418.0	35.7	-	453.7	317.9	(15.6)	-	302.3	151.4
Finance costs	(54.1)	(10.0)	7.7	(56.4)	(45.1)	(7.9)	4.9	(48.1)	(8.3)
Interest income	17.6	0.6	(7.7)	10.5	15.4	0.5	(4.9)	11.0	(0.5)
Net foreign currency translation gain on foreign currency denominated borrowings	68.6	-	-	68.6	112.0	-	-	112.0	(43.4)
Profit/(loss) before taxation	450.1	26.3	-	476.4	400.2	(23.0)	-	377.2	99.2

\*: Inter-operation transactions between continuing operations and discontinued operations.

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**3) Prospects**

The FFB production of the Group has shown recovery after the poor performance during previous financial year caused by the El Nino phenomenon. Coupled with the prevailing high crude palm oil and palm kernel prices, the plantation segment is expected to perform satisfactorily.

In the resource-based manufacturing segment, the Group expects the oleochemical sub-segment to perform well as the global and regional economies continue their steady growth. As for the specialty oils and fats sub-segment, its performance is also expected to be satisfactory with higher business volume from multinational customers and positive market factor in USA due to the impending trans fat ban in the middle of 2018.

The US Dollar-Ringgit exchange rate which affects the foreign exchange translation gain/loss arising mainly from our medium to long dated US Dollar-denominated borrowings has become less volatile in recent months due to positive macroeconomic factors in Malaysia.

Overall, the Group expects its operating performance for FY2018 to be satisfactory.

**4) Achievability of Forecast Results**

Not applicable.

**5) Variance of Actual Profit from Forecast Results or Profit Guarantee**

Not applicable.

**6) Taxation**

	INDIVIDUAL QUARTER (Q1)		CUMULATIVE QUARTER (3 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM Million	RM Million	RM Million	RM Million
The tax expense comprises the following:				
Current taxation				
- Current year	98.9	88.8	98.9	88.8
- Prior years	3.4	0.5	3.4	0.5
Deferred taxation				
- Current year	4.1	(11.1)	4.1	(11.1)
- Prior years	-	(1.6)	-	(1.6)
	<b>106.4</b>	<b>76.6</b>	<b>106.4</b>	<b>76.6</b>

The effective tax rate of the Group for Q1 FY2018 is lower than the statutory tax rate due principally to the non-taxable net foreign currency translation gain on foreign currency denominated borrowings offset against other non-allowable expenses incurred by the Group.

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**7) Corporate Proposal**

The status of corporate proposal announced by the Group but not completed as at 10 November 2017 (being a date not earlier than 7 days from the date of issue of the quarterly report) is as follows:

**Proposed Disposal**

<p>Proposal</p>	<p>On 12 September 2017, the Company entered into a definitive share purchase agreement (“SPA”) with Koninklijke Bunge B.V. (“KBBV”), a wholly-owned subsidiary of Bunge Limited, for the disposal of 70.0% equity interest in Loders Croklaan Group B.V. (“Loders”) (after completion of the Internal Restructuring (as defined herein)), to KBBV for a total cash consideration of EUR297.0 million plus USD595.0 million, subject to certain adjustments in accordance with the terms and conditions of the SPA (“Proposed Disposal”). Loders is part of the resource-based manufacturing segment of the Group.</p> <p>As part of the conditions precedent of the SPA, prior to the completion of the Proposed Disposal, the Company is required to complete an internal restructuring exercise which involves Loders acquiring all the Company’s equity interest in IOI Lipid Enzymtec Sdn Bhd and IOI Edible Oils (HK) Limited (“Internal Restructuring”).</p> <p>After completion of the Proposed Disposal, KBBV and the Company will hold equity interests of 70.0% and 30.0% in Loders respectively.</p> <p>The Proposed Disposal is expected to be completed within the next twelve (12) months.</p>
<p>Adviser</p>	<p>AmInvestment Bank Berhad</p>
<p>Approval(s) pending/Status</p>	<p>Save for completion of the conditions precedent of the SPA, the Proposed Disposal is pending approvals from the following:</p> <ul style="list-style-type: none"> <li>(i) Approval of the shareholders of the Company at an extraordinary general meeting to be convened;</li> <li>(ii) Approval and/or consent of the lenders/noteholders of the Group;</li> <li>(iii) Approval of the Central Bank of Malaysia (Bank Negara Malaysia);</li> <li>(iv) Approval and/or consent from any other relevant authorities/parties, if applicable.</li> </ul>

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**8) Group Borrowings and Debts Securities**

As at 30 September 2017	Long term		Short term		Total borrowings	
	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)
<b>Continuing operations</b>						
<b>Unsecured</b>						
<b>Denominated in USD</b>						
Notes	597.1	2,524.2	-	-	597.1	2,524.2
Islamic financing facilities	360.0	1,521.0	318.9	1,348.1	678.9	2,869.1
Trade financing	-	-	25.0	105.6	25.0	105.6
<b>Denominated in JPY</b>						
Term loans	21,000.0	788.2	-	-	21,000.0	788.2
<b>Denominated in EUR</b>						
Islamic financing facilities	70.0	349.0	14.0	69.7	84.0	418.7
Trade financing	-	-	16.1	80.3	16.1	80.3
Finance lease obligation	1.8	9.1	-	-	1.8	9.1
<b>Denominated in RM</b>						
Trade financing	-	-	-	10.0	-	10.0
		5,191.5		1,613.7		6,805.2
<b>Discontinued operations</b>						
<b>Unsecured</b>						
<b>Denominated in EUR</b>						
Trade financing	-	-	75.0	373.7	75.0	373.7
<b>Denominated in RM</b>						
Trade financing	-	-	-	105.3	-	105.3
		-		479.0		479.0
<b>Total</b>		<b>5,191.5</b>		<b>2,092.7</b>		<b>7,284.2</b>

As at 30 September 2016	Long term		Short term		Total borrowings	
	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)
<b>Unsecured</b>						
<b>Denominated in USD</b>						
Notes	596.6	2,469.2	-	-	596.6	2,469.2
Islamic financing facilities	369.7	1,530.3	478.8	1,981.6	848.5	3,511.9
Trade financing	-	-	35.0	144.6	35.0	144.6
<b>Denominated in JPY</b>						
Term loans	21,000.0	859.8	-	-	21,000.0	859.8
<b>Denominated in EUR</b>						
Islamic financing facilities	70.0	325.3	-	-	70.0	325.3
Trade financing	-	-	68.0	315.7	68.0	315.7
Finance lease obligation	1.8	8.4	-	-	1.8	8.4
<b>Denominated in RM</b>						
Trade financing	-	-	-	26.9	-	26.9
<b>Total</b>		<b>5,193.0</b>		<b>2,468.8</b>		<b>7,661.8</b>

**Exchange rates applied**

	As at 30 September 2017	As at 30 September 2016
USD/RM	4.2275	4.1390
JPY100/RM	3.7533	4.0946
EUR/RM	4.9819	4.6425

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**9) Derivative Financial Instruments**

a) The outstanding forward foreign exchange contracts as at 30 September 2017 are as follows:

	Contract/Notional Value (Million) Net long/(short)				Fair Value – assets/(liabilities) (RM Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
<b>Vanilla Contracts</b>									
USD/RM	USD	(416.0)	-	-	(416.0)	20.1	-	-	20.1
EUR/RM	EUR	(24.9)	-	-	(24.9)	0.3	-	-	0.3
USD/EUR	USD	215.0	-	-	215.0	(25.4)	-	-	(25.4)
EUR/GBP	GBP	(3.8)	-	-	(3.8)	0.5	-	-	0.5
EUR/CAD	CAD	(4.9)	-	-	(4.9)	0.3	-	-	0.3
JPY/RM	JPY	(621.9)	-	-	(621.9)	0.6	-	-	0.6
GBP/RM	GBP	(0.8)	-	-	(0.8)	(0.1)	-	-	(0.1)
EUR/RM	RM	(11.3)	-	-	(11.3)	-	-	-	-
USD/CAD	CAD	(0.7)	-	-	(0.7)	(0.1)	-	-	(0.1)
CAD/USD	USD	1.2	-	-	1.2	(0.5)	-	-	(0.5)
RM/RMB	RMB	(178.6)	-	-	(178.6)	(0.4)	-	-	(0.4)
AED/MYR	AED	(8.7)	-	-	(8.7)	0.1	-	-	0.1
						(4.6)	-	-	(4.6)

The above contracts were entered into as hedges for sales and purchases denominated in foreign currencies and to limit the exposure to potential changes in foreign exchange rates with respect to the Group's foreign currencies denominated financial assets and liabilities.

There is minimal credit risk as the contracts were entered into with reputable banks.

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**9) Derivative Financial Instruments (Continued)**

b) The outstanding commodity contracts as at 30 September 2017 are as follows:

	Contract/Notional Value (Million) Net long/(short)				Fair Value – (liabilities)/assets (RM Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Forward Contracts	USD	10.6	-	-	10.6	(22.4)	-	-	(22.4)
	RM	153.5	-	-	153.5	(9.3)	-	-	(9.3)
						(31.7)	-	-	(31.7)
Futures	USD	3.6	-	-	3.6	(0.2)	-	-	(0.2)
	RM	(82.2)	-	-	(82.2)	3.1	-	-	3.1
						2.9	-	-	2.9

The above commodity contracts were entered into with the objective of managing and hedging the respective exposure of the Group's plantation segment and resource-based manufacturing segment to adverse price movements in vegetable oil commodities.

The associated credit risk is minimal as these contracts were entered into with brokers of commodity exchanges.

c) The outstanding cross currency swap contracts as at 30 September 2017 are as follows:

	Contract/Notional Value (Million)				Fair Value – assets/(liabilities) (RM Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
JPY liability to USD liability <sup>1</sup>	JPY	-	-	15,000.0	15,000.0	-	-	99.0	99.0
JPY liability to USD liability <sup>2</sup>	JPY	-	-	6,000.0	6,000.0	-	-	38.0	38.0
Fixed rate USD liability to fixed rate EUR liability <sup>3</sup>	USD	-	-	100.0	100.0	-	-	(38.4)	(38.4)
Floating rate USD liability to fixed rate EUR liability <sup>4</sup>	USD	-	-	100.0	100.0	-	-	(15.9)	(15.9)

<sup>1</sup> The contracts effectively swapped the Group's JPY15.0 billion 30-year Fixed Rate Term Loan due 2037 into USD128 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

<sup>2</sup> The contracts effectively swapped the Group's JPY6.0 billion 30-year Fixed Rate Term Loan due 2038 into USD55 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

<sup>3</sup> The contracts effectively swapped part of the Group's USD600 million 4.375% Guaranteed Notes due 2022 into fixed rate EUR liability and serve as a net investments hedge against the Group's Euro denominated assets.

<sup>4</sup> The contracts effectively swapped part of the Group's USD110 million floating rate Foreign Currency Revolving Credit Facility-i (FCRC-i) into fixed rate EUR liability and serve as a net investments hedge against the Group's Euro denominated assets.

There is minimal credit risk as the swaps were entered into with reputable banks.

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**9) Derivative Financial Instruments (Continued)**

**d)** The outstanding interest rate swap contracts as at 30 September 2017 are as follows:

	Contract/Notional Value (Million)					Fair Value – liabilities (RM Million)			
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Interest Rate Swaps <sup>1</sup>	USD	150.0	-	110.0	260.0	(0.7)	-	-	(0.7)

<sup>1</sup> The contracts effectively swapped the Group's floating interest rate to fixed interest rate to hedge against interest rate fluctuations.

There is minimal credit risk as the swaps were entered into with reputable banks.

All the above derivatives were initially recognised at fair value on the date the derivative contracts were entered into. The derivatives were subsequently remeasured at fair value and the changes in fair value were recognised as follows:

- i. Derivatives recognised in the other comprehensive income pursuant to hedge accounting
  - Cross currency swap contract which swapped a fixed rate USD100.0 million liability to a fixed rate EUR90.9 million liability; and
  - Cross currency swap contract which swapped a floating rate USD100.0 million liability to a fixed rate EUR90.1 million liability.
- ii. Derivatives recognised in the profit or loss
  - All other derivatives other than those mentioned in (i) above.



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(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**10) Fair Value Changes of Financial Liabilities**

Type of Financial Liability	Fair Value gain/(loss)		Basis of Fair Value Measurement	Reason for gain/(loss)
	Current Quarter	Current Year To Date		
	RMMillion	RMMillion		
<b>Forward foreign exchange contracts</b>	18.2	18.2	The difference between the contracted rates and the market forward rates	The exchange rates have moved favourably for the Group from the last measurement date
<b>Commodity futures</b>	3.0	3.0	The difference between the contracted prices rate and forward prices	The prices for the respective commodity futures have moved favourably for the Group from the last measurement date
<b>Commodity forward contracts</b>	(34.4)	(34.4)	The difference between the contracted prices rate and forward prices	The prices for the respective commodity forward contracts have moved unfavourably against the Group from the last measurement date
<b>Cross currency swap contracts</b>	(31.8)	(31.8)	Based on spot, forward and interest rate term structure for the respective currencies	The forward and interest rate term structure for the respective currencies have moved unfavourably against the Group from the last measurement date
<b>Interest rate swap contracts</b>	1.7	1.7	The difference between fixed and floating interest rates	The floating interest rate has moved favourably for the Group from the last measurement date

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**11) Realised and Unrealised Profits**

The retained earnings as at the end of the reporting period are analysed as follows:

**Realised and Unrealised Profits**

**RM Million**

**Total retained profits of IOI Corporation**

**Berhad and its subsidiaries:**

- Realised	8,083.6
- Unrealised	2,017.0
	<b>10,100.6</b>

**Total share of retained profits from  
associated companies:**

- Realised	342.9
- Unrealised	234.1
	<b>577.0</b>

**Total share of accumulated losses from  
joint ventures:**

- Realised	(16.2)
- Unrealised	-
	<b>(16.2)</b>

**Less: Consolidation adjustments**

<b>10,661.4</b>
<b>(3,979.7)</b>

**Total Group retained profits**

<b>6,681.7</b>
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**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**12) Notes to the Condensed Consolidated Statement of Comprehensive Income**

Profit for the period has been arrived after (crediting)/charging:

	CURRENT YEAR QUARTER (30/09/17)				CURRENT YEAR TO DATE (30/09/17)			
	Continuing operations RM Million	Discontinued operations RM Million	Adjustment* RM Million	Total RM Million	Continuing operations RM Million	Discontinued operations RM Million	Adjustment* RM Million	Total RM Million
Interest income	(17.6)	(0.6)	7.7	(10.5)	(17.6)	(0.6)	7.7	(10.5)
Other income including investment income								
- Dividend income	(0.5)	-	-	(0.5)	(0.5)	-	-	(0.5)
Finance costs	54.1	10.0	(7.7)	56.4	54.1	10.0	(7.7)	56.4
Depreciation and amortisation	91.2	30.7	-	121.9	91.2	30.7	-	121.9
Net provision for receivables	-	0.3	-	0.3	-	0.3	-	0.3
Net inventories written back	(6.7)	(3.0)	-	(9.7)	(6.7)	(3.0)	-	(9.7)
Net foreign currency translation gain on foreign currency denominated borrowings	(68.6)	-	-	(68.6)	(68.6)	-	-	(68.6)
Foreign currency exchange (gain)/loss	(19.9)	28.0	-	8.1	(19.9)	28.0	-	8.1
Loss/(gain) on derivatives	20.8	(24.8)	-	(4.0)	20.8	(24.8)	-	(4.0)
Net gain arising from changes in fair value of biological assets	(1.0)	-	-	(1.0)	(1.0)	-	-	(1.0)

\*: Inter-operations transactions between continuing operations and discontinued operations.

Other than as per disclosed above, the group does not have other material items that recognised as profit/loss in the statement of profit or loss and statement of other comprehensive income.

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**13) Material Litigation**

There is no new material litigation or significant changes to the status of material litigations which are pending disposal in the courts since 30 June 2017.

**14) Dividend**

No dividend has been proposed for the quarter under review (30 September 2016: Nil).

**15) Earnings per Share**

	INDIVIDUAL QUARTER (Q1)		CUMULATIVE QUARTER (3 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM Million	RM Million	RM Million	RM Million
<b>a) Basic earnings per share</b>				
Profit for the period attributable to owners of the parent				
From continuing operations	340.9	52.2	340.9	52.2
From discontinued operations	19.1	52.6	19.1	52.6
	<b>360.0</b>	<b>104.8</b>	<b>360.0</b>	<b>104.8</b>
Weighted average number of ordinary shares in issue (Million)	<b>6,283.9</b>	6,288.2	<b>6,283.9</b>	6,288.2
Basic (sen)				
From continuing operations	5.43	0.83	5.43	0.83
From discontinued operations	0.30	0.84	0.30	0.84
Total	<b>5.73</b>	1.67	<b>5.73</b>	1.67
<b>b) Diluted earnings per share</b>				
Profit for the period attributable to owners of the parent				
From continuing operations	340.9	52.2	340.9	52.2
From discontinued operations	19.1	52.6	19.1	52.6
	<b>360.0</b>	<b>104.8</b>	<b>360.0</b>	<b>104.8</b>
Adjusted weighted average number of ordinary shares in issue (Million)				
Weighted average number of ordinary shares in issue	<b>6,283.9</b>	6,288.2	<b>6,283.9</b>	6,288.2
Assumed exercise of Executive Share Options at beginning of period	0.3	-	0.3	-
	<b>6,284.2</b>	6,288.2	<b>6,284.2</b>	6,288.2
Diluted (sen)				
From continuing operations	5.43	0.83	5.43	0.83
From discontinued operations	0.30	0.84	0.30	0.84
Total	<b>5.73</b>	1.67	<b>5.73</b>	1.67



**IOI GROUP**

**IOI CORPORATION BERHAD** (9027-W)  
(Incorporated in Malaysia)

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**16) Audit Qualification**

The audit report on the Group's preceding year's financial statements is not qualified.

By Order of the Board

Tan Choong Khiang  
Company Secretary

Putrajaya  
17 November 2017



IOI GROUP

**Interim Report For The Financial Period Ended 30 September 2017**

(The figures have not been audited)

**Group Plantation Statistics**

		<b>As At 30/09/2017</b>	<b>As At 30/09/2016</b>
<b>Planted Area</b>			
Oil palm			
Mature	<i>(hectares)</i>	<b>148,855</b>	147,077
Total planted	<i>(hectares)</i>	<b>175,301</b>	174,963
Rubber			
Mature	<i>(hectares)</i>	<b>415</b>	415
Total planted	<i>(hectares)</i>	<b>470</b>	470
<b>Total Titled Area</b>	<i>(hectares)</i>	<b>217,781</b>	217,917

		<b>30/09/2017 (3 months)</b>	<b>30/09/2016 (3 months)</b>
<b>Average Mature Area Harvested</b>			
Oil Palm	<i>(hectares)</i>	<b>147,302</b>	144,913
<b>Production</b>			
Oil Palm			
FFB production	<i>(tonnes)</i>	<b>869,838</b>	872,997
Yield per mature hectare	<i>(tonnes)</i>	<b>5.91</b>	6.02
FFB processed	<i>(tonnes)</i>	<b>896,794</b>	893,680
Crude palm oil production	<i>(tonnes)</i>	<b>191,492</b>	194,337
Palm kernel production	<i>(tonnes)</i>	<b>42,353</b>	43,816
Crude palm oil extraction rate	<i>(%)</i>	<b>21.33%</b>	21.75%
Palm kernel extraction rate	<i>(%)</i>	<b>4.74%</b>	4.90%
<b>Average Selling Price Realised</b>			
Oil palm			
Crude palm oil	<i>(RM/tonne)</i>	<b>2,645</b>	2,464
Palm kernel	<i>(RM/tonne)</i>	<b>2,284</b>	2,603